

**Sylvania Township
2012 Operating
Budget**

**Motor Vehicle License
Tax Fund**

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Account Numbers				Un-Audited	Original	Estimated	Proposed
Fund	Depart	Account	Description	Actual 2010	Budget 2011	2011	2012
Revenue							
202	000	11010	Operating Cash	44,576.80	40,866.55	40,866.55	90,686.55
202	330	40120	Motor Vehicle License Tax-Township Levied	29,352.45	28,980.00	31,100.00	30,369.00
202	330	40592	Motor Vehicle License Tax- County Levied	18,976.86	17,020.00	18,270.00	18,554.00
202	330	40701	Interest	337.07	300.00	450.00	406.00
Total Revenue				48,666.38	46,300.00	49,820.00	49,329.00

Expenditures

General Operations

202	330	51323	Maintenance & Repairs - Equipment	-	-	-	-
Total General Operations				-	-	-	-

Material and Maintenance

202	331	51425	Maintenance Materials	52,376.63	57,000.00	-	57,000.00
202	331	51675	Material & Maintenance - Contract	-	-	-	-
Total Material & Maintenance				52,376.63	57,000.00	-	57,000.00

Highway Improvements

202	332	51675	Road Improvement Contracts	-	-	-	-
Total Highway Improvements				-	-	-	-

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Account Numbers			Description	Un-Audited	Original	Estimated	Proposed
Fund	Depart	Account		Actual	Budget		
				2010	2011	2011	2012
			Total Motor Veh Lic Tax Expenditures	52,376.63	57,000.00	-	57,000.00
			Motor Vehicle License Tax Fund	<u>40,866.55</u>	<u>30,166.55</u>	<u>90,686.55</u>	<u>83,015.55</u>

Purpose **The Motor Vehicle License Tax Fund is a Special Revenue Fund which receives a portion of the license plate tax assessed on the purchase of License plates. Monies received into this fund are used for Road Maintenance Materials**