

**Sylvania Township
2013 Operating
Budget**

OPWC Project Fund

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Fund	Account Numbers		Description	Un-audited Actual 2011	Original Budget 2012	Estimated 2012	Proposed 2013
	Activity	Account					
Revenue							
440	000	11010	Operating Cash OPWC Project Fund	-	-	-	-
440	393	40591	N. Republic Loan Proceeds				
440	394	40591	Loan Proceeds - Annual Resurfacing Proceeds	-			
440	395	40971	2012 Grant Proceeds-Annual Resurfacing	431,981.55	260,520.00	260,520.00	
440	396	40951	2013 Grant Proceeds-Annual Resurfacing				362,208.00
Total Revenue				431,981.55	260,520.00	260,520.00	362,208.00
Expenditures							
440	395	51675	2012 Annual Resurfacing Projects	431,981.55	260,520.00	260,520.00	
440	396	51675	2013 Annual Resurfacing Projects				362,208.00
Total Annual Resurfacing Expenditures				431,981.55	260,520.00	260,520.00	362,208.00
Total Expenditures				431,981.55	260,520.00	260,520.00	362,208.00
OPWC Project Fund				-	-	-	-

Purpose

This Fund is used to record the Ohio Public Works Commision grants for various projects. When you are awarded a grant the OPWC will pay their portion of the project directly to the contractor however, we need to recognize that payment as a revenue and corresponding expenditure.