

**Sylvania Township
2014 Operating
Budget**

**Bond
Retirement Fund
Operating Projections**

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy.

The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption

indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Fund	Account Numbers		Description	Un-audited Actual 2012	Original Budget 2013	Estimated 2013	Proposed 2014
	Activity	Account No.					
Revenue							
310	000	11010	Operating Cash	74,566.82	74,566.82	74,566.82	3,000.00
310	931	43101	Transfer In - Senior Center Bond	90,315.00	90,895.00	16,328.18	87,447.50
310	931	43210	Transfer In - Fire Fund Bond/Notes	600,015.00	601,890.00	601,890.00	598,515.00
			Total Revenues	690,330.00	692,785.00	618,218.18	685,962.50
Expenditures							
310	810	51810	Principal Payments-Senior Center Bond	55,000.00	55,000.00	55,000.00	60,000.00
310	810	51811	Principal Payments- Fire Fund Bond	325,000.00	335,000.00	335,000.00	340,000.00
310	810	51830	Interest Payments - Senior Center Bond	35,315.00	35,895.00	32,895.00	30,447.50
310	810	51831	Interest Payments - Fire Fund Bond	275,015.00	266,890.00	266,890.00	258,515.00
310	810	51890	Other Expenses-Debt Service				
310	820	51820	Principal Payments - Fire Fund Notes				
310	820	51835	Interest Payments - Fire Fund Notes				
			Total Senior Center Bond	690,330.00	692,785.00	689,785.00	688,962.50
			Total Expenditures	690,330.00	692,785.00	689,785.00	688,962.50
			Bond Retirement Fund	74,566.82	74,566.82	3,000.00	-

Purpose The Bond Retirement Fund is a Debt Retirement Fund used to record the payment of debt incurred by the Township. Revenues are received from the General Fund or a Special Revenue Fund. Expenditures are for the payment of the principal and interest incurred from the borrowing.