

**Sylvania Township
2014 Operating
Budget**

Lighting District Fund

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

	Account Numbers			Description	Un-audited	Original	Estimated	Proposed
	Fund	Activity	Account No.		Actual 2012	Budget 2013		
Revenue								
	207	000	11010	Lighting District Fund Operating Cash	437,764.86	459,829.72	459,829.72	473,832.72
	207	310	40601	Special Assessments	404,564.55	408,000.00	383,012.00	405,000.00
	207	310	40891	Other Miscellaneous Operating			6,771.00	
				Total Revenues	<u>404,564.55</u>	<u>408,000.00</u>	<u>389,783.00</u>	<u>405,000.00</u>
Expenditures								
	207	310	51316	Land Reutilization	461.28	1,100.00	600.00	1,000.00
	207	310	51599	Other Expenses	-	500.00	180.00	500.00
	207	310	51675	Contracts	382,038.41	425,000.00	375,000.00	425,000.00
				Total Expenditures	<u>382,499.69</u>	<u>426,600.00</u>	<u>375,780.00</u>	<u>426,500.00</u>
				Lighting District Fund	<u>459,829.72</u>	<u>441,229.72</u>	<u>473,832.72</u>	<u>452,332.72</u>

Purpose The Lighting District Fund is a Special Revenue Fund used to record Revenues and Expenditures for the Special Lighting Districts in the Township. Special Lighting Districts are for Street Lighting. Revenues are received from Special Assessment to the Home Owners living in the Districts. Expenditures are for the cost of operating the Street Lights.