

**Sylvania Township  
2014 Operating  
Budget**

**Private Purpose  
Trust Fund**

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy.

The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption

indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

	Account Numbers			Description	Un-audited Actual 2012	Original Budget 2013	Estimated 2013	Proposed 2014
	Fund	Activity	Account No.					
<b>Revenue</b>								
	975	000	11010	Operating Cash Private Purpose Trust Fund	26,569.72	13,447.94	13,447.94	13,447.94
	975	490	40825	Employee Contributions	35,042.64	52,000.00	52,391.00	53,000.00
	975	490	40826	Dependent Daycare Contributions	5,337.80	6,000.00	10,596.00	10,596.00
	975	490	43931	Transfer In	11,789.94			
				Total Revenue	52,170.38	58,000.00	62,987.00	63,596.00
<b>Expenditures</b>								
	975	490	51660	Payouts for Claims	42,104.58	52,000.00	52,391.00	53,000.00
	975	490	51661	Dependent Daycare Expenditures	5,132.20	6,000.00	10,596.00	10,596.00
	975	490	51599	Other Expenditures	18,055.38			
				Total Expenditures	65,292.16	52,000.00	62,987.00	63,596.00
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				Private Purpose Trust Fund	13,447.94	19,447.94	13,447.94	13,447.94

**Purpose**

This Fund is used to record contributions from employees for the 125 plan. Revenues are from deducted from employees pay checks and then used for any medical expenses not covered by their health insurance plans.