

**Sylvania Township
2015 Operating
Budget**

Gasoline Tax Fund

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Revenue	Account Numbers		Description	Audited Actual 2013	Original Budget 2014	Estimated 2014	Proposed 2015
	Fund	Activity					
203	000	11010	Operating Cash	514,832.93	703,442.87	703,442.87	625,442.87
203	330	40537	Gasoline Tax	208,667.74	191,000.00	177,450.00	176,450.00
203	330	40540	Cents Per Gallon	31,612.72	28,800.00	26,550.00	26,550.00
203	330	40701	Interest	3,397.78	1,400.00	3,000.00	3,000.00
			Total Revenue	243,678.24	221,200.00	207,000.00	206,000.00

Expenditures

General Operations

203	330	51430	Tools & Equipment	30,000.00	-	-	30,000.00
			Total Gasoline Tax General Operations	-	30,000.00	-	30,000.00

Material and Maintenance

203	331	51450	Maintenance Materials	55,068.30	130,000.00	35,000.00	130,000.00
			Total Gasoline Tax Material & Maintenance	55,068.30	130,000.00	35,000.00	130,000.00

Highway Improvements

203	332	51675	Contracts	-	400,000.00	250,000.00	400,000.00
			Total Gasoline Tax Highway Improvements	-	400,000.00	250,000.00	400,000.00
			Total Gasoline Tax Expenditures	55,068.30	560,000.00	285,000.00	560,000.00
			Gasoline Tax Fund	703,442.87	364,642.87	625,442.87	271,442.87

Purpose
The Gasoline Tax Fund is a Special Revenue Fund used to receive monies paid when a gallon of gasoline is purchased. Distributions made from this Fund are for Road Maintenance and Repair