

**Sylvania Township  
2015 Operating  
Budget**

**Motor Vehicle License**

**Tax Fund**

**Operating Projections**

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Account Numbers		Description	Audited	Original	Estimated	Proposed
Fund	Dept Account		Actual 2013	Budget 2014	2014	2015
<b>Revenue</b>						
202	000	11010 Operating Cash	40,396.15	51,365.72	51,365.72	47,344.34
202	330	40120 Motor Vehicle License Tax-Township Levied	32,975.97	31,500.00	28,100.00	28,100.00
202	330	40592 Motor Vehicle License Tax- County Levied	19,366.81	18,300.00	18,200.00	18,200.00
202	330	40701 Interest	206.40	150.00	150.00	150.00
Total Revenue			52,549.18	49,950.00	46,450.00	46,450.00

**Expenditures**

**General Operations**

202	330	51323 Maintenance & Repairs - Equipment	-	-	-	-
Total General Operations			-	-	-	-

**Material and Maintenance**

202	331	51425 Maintenance Materials	41,579.61	57,000.00	50,471.38	57,000.00
202	331	51675 Material & Maintenance - Contract	-	-	-	-
Total Material & Maintenance			41,579.61	57,000.00	50,471.38	57,000.00

**Highway Improvements**

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Account Numbers		Description	Audited	Original	Estimated	Proposed
Fund	Depart Account		Actual 2013	Budget 2014	2014	2015
202	332 51675	Road Improvement Contracts	-	-	-	-
Total Highway Improvements			-	-	-	-

Total Motor Veh Lic Tax Expenditures	41,579.61	57,000.00	50,471.38	57,000.00
Motor Vehicle License Tax Fund	51,365.72	44,315.72	47,344.34	36,794.34

**Purpose** The Motor Vehicle License Tax Fund is a Special Revenue Fund which receives a portion of the license plate tax assessed on the purchase of License plates. Monies received into this fund are used for Road Maintenance Materials