

**Sylvania Township
2015 Operating
Budget**

**Permissive Motor Vehicle
License Tax Fund**

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption

Indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Operating Projections

| Fund | Account Numbers | | Description | Audited | Original | Estimated | Proposed |
|---------------|-----------------|-------------|---|----------------|----------------|------------|--------------|
| | Activity | Account No. | | Actual 2013 | Budget 2014 | 2014 | 2015 |
| 223 | 000 | 11010 | Operating Cash Permissive Motor License Tax | 889,976.15 | 997,522.71 | 997,522.71 | 1,014,265.95 |
| 223 | 330 | 40104 | Proceeds | 270,076.45 | 247,955.00 | 235,000.00 | 235,000.00 |
| 223 | 330 | 40585 | Joint OPWC Funding | | | | |
| 223 | 330 | 40701 | Interest | 5,199.03 | 3,045.00 | 6,000.00 | 6,000.00 |
| Total Revenue | | | | 275,275.48 | 251,000.00 | 241,000.00 | 241,000.00 |

General Operations

| Expenditures | | | | | | | |
|-------------------------------------|-----|-------|-------------------|------------|------------|------------|------------|
| 223 | 330 | 51430 | Tools & Equipment | - | 60,000.00 | | |
| 223 | 330 | 51599 | Other Expenses | 161,744.84 | 164,500.00 | 224,256.76 | 225,000.00 |
| 223 | 330 | 51675 | Contracts | | 224,500.00 | 224,256.76 | 225,000.00 |
| Total Permissive General Operations | | | | 161,744.84 | 224,500.00 | 224,256.76 | 225,000.00 |

Material and Maintenance

| | | | | | | | |
|-------------------------------|-----|-------|----------------------|----------|-----------|---|-----------|
| 223 | 331 | 51450 | Supplies & Materials | 5,984.08 | 30,000.00 | - | 30,000.00 |
| Total Materials & Maintenance | | | | 5,984.08 | 30,000.00 | - | 30,000.00 |

Highway Improvements

| | | | | | | | |
|-----|-----|-------|--------------------------------|---|---|---|---|
| 223 | 332 | 51675 | Purchased Services - Contracts | - | - | - | - |
| 223 | 332 | 51780 | OPWC Local Share | - | - | - | - |
| 223 | 332 | 51781 | OPWC Loan Payments | - | - | - | - |

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| Fund | Account Numbers | | Description | Audited | Original | Estimated | Proposed |
|------|-----------------|-------------|---|-------------------|-------------------|---------------------|---------------------|
| | Activity | Account No. | | Actual 2013 | Budget 2014 | 2014 | 2015 |
| | | | Total Permissive Highway Improvements | - | - | - | - |
| | | | Total Permissive Expenditures | 167,728.92 | 254,500.00 | 224,256.76 | 255,000.00 |
| | | | Permissive Motor Vehicle License Tax Fund | <u>997,522.71</u> | <u>994,022.71</u> | <u>1,014,265.95</u> | <u>1,000,265.95</u> |

Purpose
This Fund is used to record the Revenues and Expenditures of a fee levied on the purchase of license plates. Proceeds from this collection are used to help upgrade and improve the Roads and Bridges in the Township.