

**Sylvania Township
2015 Operating
Budget**

Private Purpose

Trust Fund

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Fund	Account Numbers		Description	Audited	Original	Estimated	Proposed
	Activity	Account No.		Actual 2013	Budget 2014	2014	2015
975	000	11010	Operating Cash Private Purpose Trust Fund	13,447.94	14,590.27	14,590.27	9,898.27
975	490	40825	Employee Contributions	55,332.44	53,000.00	53,631.00	53,000.00
975	490	40826	Dependent Daycare Contributions	11,837.80	10,596.00	14,677.00	10,000.00
975	490	43931	Transfer In				
			Total Revenue	67,170.24	63,596.00	68,308.00	63,000.00
975	490	51660	Payouts for Claims	55,486.80	53,000.00	63,000.00	53,000.00
975	490	51661	Dependent Daycare Expenditures	10,541.11	10,596.00	10,000.00	10,000.00
975	490	51599	Other Expenditures				
			Total Expenditures	66,027.91	53,000.00	73,000.00	63,000.00
			Total Expenditures	66,027.91	53,000.00	73,000.00	63,000.00
			Private Purpose Trust Fund	14,590.27	25,186.27	9,898.27	9,898.27

Purpose This Fund is used to record contributions from employees for the 125 plan. Revenues are from deducted from employees pay checks and then used for any medical expenses not covered by their health insurance plans.