

**Sylvania Township
2011 Operating
Budget**

**Private Purpose
Trust Fund**
Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

				Un-audited	Original	Estimated	Proposed
				Actual	Budget	2011	2012
				2010	2011		
Revenue		Account Numbers	Description				
	Fund	Activity	Account No.				
	975	000	11010	Operating Cash Private Purpose Trust Fund	19,327.77	26,162.81	28,862.81
	975	490	40825	Employee Contributions	45,904.44	50,000.00	52,000.00
			Total Revenue		<u>45,904.44</u>	<u>50,000.00</u>	<u>51,500.00</u>
Expenditures							
	975	490	51660	Payouts for Claims	39,069.40	50,000.00	48,800.00
			Total Expenditures		<u>39,069.40</u>	<u>50,000.00</u>	<u>48,800.00</u>
			Total Expenditures		39,069.40	50,000.00	48,800.00
			Private Purpose Trust Fund		<u>26,162.81</u>	<u>26,162.81</u>	<u>28,862.81</u>

Purpose This Fund is used to record contributions from employees for the 125 plan. Revenues are from deducted from employees pay checks and then used for any medical expenses not covered by their health insurance plans.