

**Sylvania Township
2012 Operating
Budget**

Senior Citizen Levy Fund

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Account Numbers				Un-audited	Original	Estimated	Proposed
Fund	Activity	Account No.	Description	Actual 2010	Budget 2011	2011	2012
Revenue							
220	000	11010	Operating Cash - Senior Center Levy		-	-	(0.00)
220	510	40101	Real Estate Taxes	359,976.66	374,920.00	362,542.24	362,560.00
220	510	40102	Tangible Personal Property Taxes	3,285.49	-	2,991.93	-
220	510	40535	Rollback & Homestead	49,677.17	37,080.00	50,304.42	49,440.00
220	510	40550	Personal Property C.A.T. Tax	18,251.14	16,081.00	8,114.00	3,717.00
220	510	40580	Utility Deregulation	1,490.89	1,490.89	674.00	-
220	510	40599	Intergovernmental		-	-	
220	510	40891	Other Miscellaneous Revenue		-	-	
Total Revenue				432,681.35	429,571.89	424,626.59	415,717.00
Expenditures							
220	510	51314	Auditors & Treasurers Fees	5,057.61	5,500.00	5,000.00	5,000.00
220	510	51316	Land Reutilization			615.00	625.00
220	510	51540	Advertising Delinquent Lands	96.57	100.00	100.00	100.00
220	510	51599	Other Expenses	427,527.17	423,971.89	418,911.59	409,992.00
Total Expenditures				432,681.35	429,571.89	424,626.59	415,717.00
Senior Citizen Levy Fund				0.00	-	(0.00)	(0.00)

Purpose

The Senior Citizen Fund is a Special Revenue Fund set up to record the collection of a Special Levy for the operation of the Senior Citizen Center. Monies are collected through Real Estate & Personal Property Taxes as well as some Intergovernmental revenues and paid to Senior Center as a pass through.