

# MONTH END ANALYSIS

## August 2015

The discussion below includes only Operating Revenue and Expenditures, and does not include Advances or Transfers.

### General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of August 2015 and 2014. At the end of eight months of operation, the standard percentage for expenditures would be 66.7%. Expenditures generally should not exceed this percentage with some exceptions.

	<u>Revenues</u>		<u>Expenditures</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General Fund	84.0%	91.2%	54.5%	52.7%
Road & Bridge Fund	95.7%	99.4%	41.1%	52.0%
Police Fund	90.7%	91.8%	62.8%	63.0%
Fire Fund	84.0%	86.4%	62.7%	64.6%

**Revenue:** The majority of the Property Taxes have been advanced with only the settlement to be received during the first part of September, and the Rollback & Homestead taxes for the second half of 2015, which come directly from the State. We also have two quarterly payments yet to be received for the EMS contract in the Fire Fund.

**Expenditures:** All departments are under budget, and below the expected 66.7% at the end of August 2015. The Road and Bridge Fund appears to be way under budget do to the seasonal nature of the Highway Improvements Projects. Very little has been spent on them so far.