

MONTH END ANALYSIS

February 2015

All discussions below are subject to the final audited financial statements. All discussions below only include Operational monies and do not include Advances or Transfers, whether they are Revenue or Expenditures.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of February 2015. At the end of two months of operation, the standard percentage for expenditures would be 16.67%. Expenditures generally should not exceed this percentage with some exceptions.

	Revenues	Expenditures
General Fund	17.0%	11.5%
Road & Bridge Fund	34.1%	12.8%
Police Fund	34.2%	17.8%
Fire Fund	31.7%	18.3%

Revenue: Property Taxes continue to be advanced. We have received approximately 75% of what we expect to receive for the first half of the year. The General Fund has a much smaller percentage of its revenue coming from Property Taxes, so that percentage does not grow as quickly as the other funds. Overall revenue collections are meeting projections.

Expenditures: The General and Road & Bridge Funds are below the anticipated percentage, with the Police and Fire Funds slightly above the percentage. This is due to payroll being a larger percent of overall costs in the Police and Fire funds, compared to the General Fund and the Road & Bridge Fund. With January 2015 being a three payroll month, their percentage is higher and will average out as the year progresses.