

MONTH END ANALYSIS

January 2015

All discussions below are subject to the final audited financial statements. All discussions below only include Operational monies and do not include Advances or Transfers, whether they are Revenue or Expenditures.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of January 2015. At the end of one month of operation, the standard percentage for expenditures would be 8.33%. Expenditures generally should not exceed this percentage with some exceptions.

	Revenues	Expenditures
General Fund	1.3%	5.8%
Road & Bridge Fund	13.1%	5.1%
Police Fund	12.9%	9.4%
Fire Fund	12.2%	9.7%

Revenue: With the exception of the General Fund, revenues are above projected. This is because we received two real estate tax advances in January, and the General Fund is not included in the advances. We expect the first half settlement to be made in March, with additional advances in February.

Expenditures: are above the standard percentage in the Police and Fire Funds. However there were three payrolls in January 2015. Since labor is the largest cost of those two funds, the percentage for payroll will be higher for a few months as it takes time to average out the third payroll.