

MONTH END ANALYSIS

July 2015

The discussion below includes only Operating Revenue and Expenditures and does not include Advances or Transfers.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of July 2015 and 2014. At the end of seven months of operation, the standard percentage for expenditures would be 58.3%. Expenditures generally should not exceed this percentage with some exceptions.

	<u>Revenues</u>		<u>Expenditures</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General Fund	59.3%	73.9%	48.1%	48.0%
Road & Bridge Fund	72.1%	62.9%	37.0%	42.2%
Police Fund	69.4%	60.4%	56.1%	53.1%
Fire Fund	66.7%	58.1%	55.7%	55.1%

Revenues: We have received two second half real estate advances in July. The majority of our property taxes will be received in August and September. The revenue percentages are where we anticipated after seven months, and we are not aware of any revenue projections that should be adjusted.

Expenditures: The expenditures for the major funds are below the standard percentage for seven months of 58.3%. Overall, the departments are doing an excellent job of keeping within their budgets. The Road and Bridge fund appears to be way under budget due to the seasonal nature of the Highway Improvements Projects. Very little has been spent on them so far.