

MONTH END ANALYSIS

March 2015

All discussions below only include Operating Revenue and Expenditures, and do not include Advances or Transfers.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of March 2015 and 2014. At the end of three months of operation, the standard percentage for expenditures would be 25.0%. Expenditures generally should not exceed this percentage with some exceptions.

	Revenues		Expenditures	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General Fund	37.0%	55.6%	29.3%	28.7%
Road & Bridge Fund	46.0%	49.3%	17.8%	17.3%
Police Fund	45.6%	51.2%	25.3%	24.4%
Fire Fund	41.6%	45.5%	26.0%	25.9%

Revenue:

The first half Property Tax settlement was received in March, however the percentages are less than last year because we did not receive the Rollback and Homestead reimbursement from the State in March as we did in 2014. This is nearly \$1 million across all of the levy funds and is expected in April.

The Fire Fund has not received any payments on the EMS contract yet. (First quarter expected in April).

The 2014 General Fund percentage included a large Estate Tax payment.

Expenditures:

The General Fund percentage is greater than 25% because half of the annual Health District payment and TIF payout is made in conjunction with the property tax settlement.

The Road and Bridge fund percentage is low because very little has been spent so far on the Highway Improvement contracts.