

MONTH END ANALYSIS

May 2015

The discussion below includes only Operating Revenue and Expenditures, and does not include Advances or Transfers.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of May 2015 and 2014. At the end of five months of operation, the standard percentage for expenditures would be 41.6%. Expenditures generally should not exceed this percentage with some exceptions.

	<u>Revenues</u>		<u>Expenditures</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General Fund	50.7%	65.5%	39.2%	38.2%
Road & Bridge Fund	53.5%	54.4%	26.2%	27.5%
Police Fund	51.8%	51.7%	39.9%	38.5%
Fire Fund	48.3%	48.4%	39.5%	40.3%

Revenues: are at anticipated levels. The first half property tax settlement has been completed. We have received the first quarter EMS contract payment in the Fire Fund, and the second quarter franchise fee payment in the General Fund. The second half property taxes will begin in late July with the majority received in August and September.

Expenditures: are also at anticipated levels. The Road and Bridge Fund appears to be way under budget due to the seasonal nature of the Highway Improvements Projects. Very little has been spent on them so far.