

MONTH END ANALYSIS

September 2015

The discussion below includes only Operating Revenue and Expenditures, and does not include Advances or Transfers.

General Fund, Road & Bridge Fund, Police Fund & Fire Fund.

The following percentages are for the month end of September 2015 and 2014. At the end of nine months of operation, the standard percentage for expenditures would be 75.0%. Expenditures generally should not exceed this percentage with some exceptions.

	<u>Revenues</u>		<u>Expenditures</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
General Fund	95.2%	109.4%	70.2%	67.8%
Road & Bridge Fund	88.8%	102.5%	44.2%	61.4%
Police Fund	102.7%	96.9%	70.6%	70.7%
Fire Fund	95.8%	91.5%	70.6%	72.7%

Revenue: All of the real estate taxes have been received. During the 4th quarter, we will receive the final Cable Franchise Fee in the General Fund, The Storm Water Utility Project funds in the Road and Bridge Fund, and the final two EMS Contract payments in the Fire Fund. We will finish the year at, or over, 100% for all of these funds.

Expenditures: All of the major funds are below the expected 75% of budget at the end of September. We have spent very little of the Highway Improvement Contracts budget in the Road and Bridge fund as of September 30, but will be making these payments soon.

We are in the process of calculating the resolution required to fund the 27th pay of 2015. Since the Township is paid bi-weekly, every 11 years an additional pay occurs within the calendar year. Due to the bank holiday, we will be required to pay the January 1, 2016 payroll on December 31, 2015. A typical payroll is approximately 2.5% of the Police and Fire Funds, 1% of the Road and Bridge Fund, and less than 1% of the General Fund.

